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BEFORE THE FEDERAL ELECTION COMMISSION

In the Matter of
Patrick J. Buchanan

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MUR 5045

CONCILIATION AGREEMENT

This matter was initiated by the Federal Election Commission ("Commission"), pursuant to information ascertained in the normal course of carrying out its supervisory responsibilities. The Commission found reason to believe that Patrick J. Buchanan ("Respondent") violated 26 U.S.C. § 9035(a).

NOW, THEREFORE, the Commission and the Respondent, having participated in informal methods of conciliation, prior to a finding of probable cause to believe, do hereby agree as follows:

I. The Commission has jurisdiction over the Respondent and the subject matter of this proceeding, and this agreement has the effect of an agreement entered pursuant to 2 U.S.C. § 437g(a)(4)(A)(i).

II. Respondent has had a reasonable opportunity to demonstrate that no action should be taken in this matter.

III. Respondent enters voluntarily into this agreement with the Commission.

IV. The pertinent facts and violations of law in this matter are as follows:

1. Buchanan for President, Inc. ("Committee") is the authorized committee of Patrick J. Buchanan. The Committee and Patrick J. Buchanan received \$10,983,475 in public funds for the purpose of seeking the 1996 Republican Party nomination for President of the United States.

2. Angela Buchanan is the Treasurer of the Committee.

3. No publicly-funded presidential candidate shall knowingly make expenditures from his personal funds, or the personal funds of his immediate family, in connection with his campaign for nomination for election to the office of President in excess of, in the aggregate, \$50,000. 26 U.S.C. § 9035(i).

4. Respondent, as a presidential candidate, incurred obligations and made expenditures from his personal funds in the amount of \$154,009 in connection with his campaign for nomination for election to the Office of President. Patrick J. Buchanan's expenditures consisted of credit card/cash expenditures on behalf of the Committee from January 5, 1995 through August 16, 1996; a personal loan on January 12, 1995; and a direct contribution on March 31, 1995 to the Committee.

V. Respondent made expenditures from his personal funds, exceeding his expenditure limit by \$59,156, in connection with his campaign for nomination, in violation of 26 U.S.C. § 9035(a).

VI. Respondent will pay a civil penalty to the Federal Election Commission in the amount of \$15,000, pursuant to 2 U.S.C. § 437g(a)(5)(A).

VII. The Commission, on request of anyone filing a complaint under 2 U.S.C. § 437g(a)(1) concerning the matters at issue herein or on its own motion, may review compliance with this agreement. If the Commission believes that this agreement or any requirement thereof has been violated, it may institute a civil action for relief in the United States District Court for the District of Columbia.

VIII. This agreement shall become effective as of the date that all parties hereto have executed same and the Commission has approved the entire agreement.

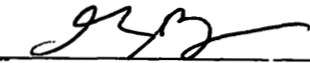
LX. Respondent shall have no more than 30 days from the date this agreement becomes effective to comply with and implement the requirements contained in this agreement and to so notify the Commission.

X. This Conciliation Agreement constitutes the entire agreement between the parties on the matters raised herein, and no other statement, promise, or agreement, either written or oral, made by either party or by agents of either party, that is not contained in this written agreement shall be enforceable.

FOR THE COMMISSION:

Lois G. Lerner
Acting General Counsel

BY:



Gregory R. Baker
Acting Associate General Counsel

3/30/01
Date

FOR THE RESPONDENT:



John J. Duffy
Attorney-at-Law

3/14/01
Date

21-04-403-3052